150,988.73

8,500,366.28

30,267,056.20

3,708,465.58

6,015,354.26

10,633,763.13

5,212,297.20

6,155,842.75

\$126,313,320.86

449,947.12

145,687.81

58,568.25

\$126,313,320.86

..... \$1,500,000.00

Philadelphia Bank Statements

THE PHILADELPHIA

NATIONAL BANK

PHILADELPHIA

At the close of business June 29, 1918.

RESOURCES

Accrued Interest Receivable.....

Customers' Liability under Letters of

Credit and Acceptances.....

Due from Banks... Exchanges for Clearing House.....

Surplus and Net Profits (Earned).....

Unearned Discount.....

Letters of Credit and Acceptances.....

Acceptances of other Banks Sold

Notes and Bills Rediscounted.....

Individual \$54,554,297.15

LEVI L. RUE, President

CHARLES P. BLINN, Jr., Vice-Pres. WILLIAM S. MADDON, Vice-Pres.
HORAGE FORTESCUE, Vice-President and Cashier
STEPHEN E. RUTH, Asst. Cashier J. BERTIRAM RUTH, Auditor
EDWARD S. LEWIS, Asst. Cashier EDGAR ROSS, Mgr., Foreign Dept.
DAVID W. STEWART, ASST. Cashier H. G. POLHEMUS, Mgr., Credit Dept.
FRANK P. STEPHENS, Asst. Cashier N. T. HAYES, Mgr. Transit Dept.

DIRECTORS

ment..... 7,280,783.46 96,141,860.34

Capital Stock.

Levi L. Rue George H. McFadden Randal Morgan Samuel Rea

Loans and Discounts..... \$71,971,933.77

LIABILITIES

U.S. TO RETAIN 553 MORE SHORT LINES

Senators Urge President to Place All Under Government Control.

MOVE TO PROTECT ROADS

Railroad Board Will Govern Pullman Company Operating Department.

Special Despatch to Tun Bun. WASHINGTON, July 3 .- Retention of the short line railroads of the country as a necessary measure to protect these roads and the communities they serve from serious financial consequences was urged upon the President by a group of even Senators to-day.

While they were at the White House the Railroad Administration announced its decision to retain 553 of these lines, making the total of those retained under Government control 720.

The decision, however, in effect means at least 250 short lines that have been fighting to get in or to remain in the Government system, with their earnings guaranteed, have been dropped.

In a long conference at the White House Senators Smith (S. C.), chairman of the Interstate Commerce Committee; Smith (Ga.), Simmons (S. C.), Myer (Mon.), Fletcher (Fig.) and Bankhead (Ala.) saked the President to sign the resolution which has passed both houses and which extends the time for decision by the Railroad Administration on the short lines from July 1 to January 1 next, with the proviso that no line com peting with or connecting with a Govern-

mene road can be dropped.

The railroad control act set July 1 as
the limit in which the Director-General could reach a decision as to the lines to be retained and those to be dropped. Action by the Railroad Administration was taken under this law, as the resolu-tion extending the time is not effective until signed by the President.

The Senators attending the confer-ence stated, however, that the resolu-tion if signed will become an amendment to the railroad control act and will cover all the short lines.

Want Extension Approved.

The Senators urged that such a course was a vital necessity to many of the roads that would be dropped. They strongly urged the President against the veto of the time extension resolution, declaring it would be a calamity to many

view of the Railroad Administration's action indefinitely including un-der Government control the 553 roads named to-day it is possible that even if the President signs the extension resolution it may be necessary to issue a proclamation or take some other formal action to bring the other short lines that are dropped under Government control. ment control.

In a statement June 30-Director-Gen-al McAdoo said that all of the short lines would be fairly dealt with and not been reached those rightfully belonging under Government con-trol would be brought back by procla-

President Wilson gave no indication as to the course he is to pursue in re-gard to the resolution. He assured the Senators that he would carefully consider the views advanced.

Unless the President vetoes the resowithout his signature when the time limit expires. Such a course would ap-parently leave the short line situation in somewhat of a tangle, though the short line advocates are confident that the situation would be plain.

1. S. to Retain Pullman Control. The operating department of the Pullovernment control as a part of the nited States Railroad Administration stem. Announcement to this effect as made by Director-General McAdoo

The order taking over the Pullman perpany expressly applies only to the perating department. This means that to Pullman car building company will The Government will separated. The Government will to all Pullman services, sleeper,

Vineteen thousand employees of the increase orders. The increase be retroactive to January 1, were those for the railroads, and they liess a payment in back wages of ap-proximately \$1.873,000. It is expected the yearly increase for employees af-

Pullman employees will not, however, if the basic eight hour day provided railroad employees because of the that conditions of employment. Pro vision is made for rest and sleep for conductors, porters and maids while less are on duty. Because of this fact r are on duty. Because of this fact increases with respect to these em-Tyres will be figured on the monthly basis provided for certain of the

NEW CERTIFICATES ISSUE.

Offer of \$750,000,000 Worth.

The Federal Reserve Bank announced last night the offering of a second issue of Treoury certificates in advance of the fourth Liberty Loan of a minimum of \$750,000,000. The certificates will be known as Series 4-B, will bear 4½ per cent interest, will be dated July 9, 1918. Subscriptions will be reserved by the Federal Reserve Bank of New York up to the close of benears on Tuesday, July 16. Paylinetts for certificates allotted must be Offer of \$750,000,000 Worth.

directors voted to offer 70,000 shares ommon stock at \$25 a share to the

PHONE BOND ISSUE VOTED.

American Company Authorized t Raise \$50,000,000.

Stockholders of the American Tele-phone and Telegraph Company teld a special meeting yesterday and author-ized the issuance of \$50,000,000 6 per cent. seven year bonds, convertible after two years into the stock of the compact at 100. The aggregate vote was 3,128. at 100. The aggregate vote was 3.125.

776 shares in favor of the issue and 291
opposed. The meeting was enlivened by
a protest from Clarence H. Venner, who
alleged that the contract with the banking syndicate underwriting the proposed
issue was contrary to the company's

charter.

Mr. Venner further alleged that by the sale of convertible bonds at 34, less commissions of 3 per cent, or 4 per cent, the company will not receive par for its capital stock issued upon conversion of the bonds. "The law does not permit," he said, "a corporation to issue stock at less than par, but what it cannot do directly it may not do indirectly through the evasive process of first selling convertible bonds at a heavy discount."

The committee on securities of the

The committee on securities of the New York Stock Exchange ruled yesterday that the stock of the American Telephone and Telegraph Company be quoted ex rights to-morrow, that the warrants to be issued by the company in connection with the subscription privilege be admitted to dealings to-morrow and that all dealings be on the basis of \$100 cm). all dealings be on the basis of \$100 sub scription warrants instead of the rights accruing on individual shares. Tris ruling was made in connection with the offering to stockholders of the right to subscribe to \$50,000,000 bonds to the extent of \$100 in bonds for each ten

WILSON APPROVES NEW COPPER PRICE

War Board's Advance Imposes Conditions on Producers.

WASHINGTON, July 3.—President Wilwashindron, July 3.—President Wilson to-day approved the agreement between copper producers and the price
fixing committee of the War Industries
Board establishing the maximum price
on copper at 26 cents a pound, an advance of 24 cents over the former price. The new price, which became effective yesterday, is subject to revision after next August 15.

The conditions on which the price in-

"That producers will not reduce the they wish his decision by which they wages now being paid; that they will plan to abide.

The representatives of the Railroad public and to the allied Governments at not, above the maximum prices; that they will take the necessary measures Government control the disposition not under the direction of the War Industries only of the rental to be paid to the railspeculators who might increase the price to the public, and that they will pledge themselves to exert every effort neces-sary to keep up production, so as to in-sure an adequate supply during the war."

FOR QUARTERLY DIVIDEND.

1 1-4 P. C. on Preferred.

For the first time since January, 1913.

"The directors of the company felt that pending the working out of some possible plan for the payment of accumulated dividends on the preferred stock the earnings for the year fully railroad men feel that railroad credit warranted at this time a moderate cash

on a plan for paying up all the back dividends on the preferred stock will not be obtain a speedy hearing and decision taken in all probability until September, when the company will have a complete

\$55,000 FOR EXCHANGE SEAT.

Bank of New York up to the close of baness on Tuesday, July 16. Payoning for certificates allotted must be made to the Federal Reserve Bank of New York at par and accrued interest on and after July 9 up to and including July 16.

TO REDEEM PREFERRED STOCK.

Pacific Mail Steamship Company
Will Take \$1,700,000 at 110.

Stockholders of the Pacific Mail Steamship Company held a special meeting yesterday and voted to accept the plan proposed by the directors to redeem fine yesterday and voted to accept the plan proposed by the directors to redeem fine yesterday and voted to accept the plan proposed by the directors to redeem fine and after September 1 the \$1,700,000 preferred stock outstanding at the rate of 10 and after September 1 the \$1,700,000 preferred stock outstanding at the rate of 10 and after September 1 the \$1,700,000 preferred stock outstanding at the rate of 10 and after September 1 the \$1,700,000 preferred stock outstanding at the rate of 10 and after September 1 the \$1,700,000 preferred stock outstanding at the rate of 10 and after September 1 the \$1,700,000 preferred stock outstanding at the rate of 10 and after September 1 the \$1,700,000 preferred stock outstanding at the rate of 10 and 10

RAILROAD LEADERS WILL CONFER HERE

Terms of Proposed Government Contracts to Be Threshed Out.

AIM TO CLARIFY FORM

Rental, Compensation and Maintenance Expenditures Points for Settlement.

lawyers from all parts of the United States, it was learned yesterday, is scheduled for July 13 at the Grand Central Terminal, to take up the proposed railway contracts, one of the most important railroad questions ever presented in the history of this country. At the meeting on June 5 more than 125 persons were present, and an even larger attendance is expected a week from to-morrow.

There is little hope that those present at the meeting will affix their signatures to the terms proposed by the repre-sentatives of the Railroad Administration, but the points of difference are ex-pected to be clarified and defined and the whole subject prepared for presentation to Mr. McAdoo when he returns to

Washington late this month.

At the coming meeting the terms of the contract as proposed by the representatives of the Administration will be presented in detail, the phraseology of the clauss on "compensation," which were omitted at the time of the June meeting, having been completed. The purpose of the meeting, according to the call recently sent out, is to discuss the subject of the contracts to see whether call recently sent out, is to discuss the subject of the contracta to see whether the terms can be accepted, and if unac-ceptable to state with precision the ob-jections to the Rallrond Administration's proposals.

Judge Payne and his associates have

sone as far as their sense of responsi-bility permits them in the direction of stating what they wish written into the contract. So far the matter has not been presented to Director-General McAdoo. While the railroad presidents are a unit resterday, is subject to revision after in stating that they will not resort to its stating that they will not resort to its stating that they will not resort to its stating that they will not record to its stating that they will not record to its stating that they did not record to its stating that they did not record to its stating that they did not resort to its stating that they will not resort to i

Board for the distribution of copper to roads but of the non-operating income prevent it from falling into the hands of received by railroads as well as the surplus cash in the railroad treasuries; that the standard of return be "no more" than the amount fixed by law; that the railroads pay out of the standard return maintenance expenditures in excess of the average paid in the three years ended June 30, 1917, and that the railroads obligate themselves to pay for additions and betterments ordered by the Director-General whether they are regulate to normal convertions. they are requisite to normal operations of the railroads or not and without re-For the first time since January, 1913, directors of the International Agriculatural Corporation voted resterday a gard to their future usefulness. These are the vital points at issue and in the opinion of railroad men consulted yesterday to their future usefulness. These are the vital points at issue and in the opinion of railroad men consulted yesterday these matters will have to be put up to Mr. McAdoo for final decision.

Pending the settlement of the contract problem, two railroads, the Railroads the Pennsylvania, have been obliged to call summer seg-stons of their boards in order to declare of the board this statement was issued:

"The definition of the railroads or not and without regard to their future usefulness. These are the vital points at issue and in the opinion of railroad men consulted yesterday these matters will have to be put up to Mr. McAdoo for final decision.

Pending the settlement of the contract problem, two railroads, the Railroad services are the vital points at issue and in the opinion of railroad men consulted yesterday these matters will have to be put up to Mr. McAdoo for final decision.

Pending the settlement of the contract problem, two railroads or not and without respectively. the stockholders a current income return months has been spent in apparently fruitiess negotation. At the coming It was stated also that definite action meeting they hope to present the railroad

SECURITIES AT AUCTION.

\$55,000 FOR EXCHANGE SEAT.

Two Memberships Sold, Each at That Amount.

Two New York Stock Exchange memberships were sold yesterday for \$55,000 each, which is unchanged from the previous sale. The membership of the late Thomas I. Manson was sold to George A. Sawyer and that of Phillip M. Lydig to Frank T. Rutherford.

Edward H. Jowett, who was suspended for insolvency on December 14, 1917, was reinstated yesterday.

Robert B. Minis was elected a member of the exchange.

LONDON MARKET.

LONDON, July 3.—The reinvestment of \$100 Each Series H Bond, due 1924. Coupons April and October \$4. \$1,000 Coupons April and October \$4. \$1,000 Lake Short & Mich. Southern Railway and November \$14. \$1917, was reinstated yesterday.

Robert B. Minis was elected a member of the exchange.

LONDON FARKET.

LONDON FARKET.

LONDON FARKET.

1500 Philas & Heading R. R. Car Trust \$1,000 Philas & February and August. \$1,000 Philas & February and Philas & Phil London, July 3.—The reinvestment of dividends was responsible for firmness and activity in the free war loans, industrials and leading oil shares on the Stock Exchange today Otherwise there. and activity in the tree war loans, in dustrials and leading oil shares on the Stock Exchange to-day. Otherwise there was no increase in business, but the undertone confinued confident. Poreign rails were the most active shares in the afternoon.

Money was in larger supply owing to maturing Transury bills. Discount rates were steady.

Money, 3 per cent. Discount rates Short bills, 3½ per cent.; three month bills, 3½ per cent. Cold premiums at Lisbon, 139. Consols for money, 55. Hritish 5 per cent. loan, 93%; British 4½ per cent. loan, 95%.

PUBLIC UTILITY QUOTATIONS.

July 2. July 2.

July 3. July 2.

Shares Brooklyn Academy of Music, 14.
33 shares Hamulton Bank Nete Co., \$4.55 per Share.
4,300 binted States Steel Corpn. 1st Mige. Regist Series 'D' 54' Bonds, due April, 1951, 100's, 112,000 United States Steel Corpn. 1st Mige. Regist Series' D' 54' Bonds, due April, 1951, 100's, 112,000 United States Steel Corpn. 1st Mige. Regist Series' D' 54' Bonds, due April, 1951, 100's, 112,000 United States Steel Corpn. 1st Mige. Regist Series' D' 54' Bonds, due April, 1951, 100's, 112,000 United States Steel Corpn. 1st Mige. Regist Series' D' 54' Bonds, due April, 1951, 100's, 112,000 United States Steel Corpn. 1st Mige. Regist Series' D' 54' Bonds, due April, 1951, 100's, 112,000 United States Steel Corpn. 1st Mige. Regist Series' D' 54' Bonds, due April, 1951, 100's, 112,000 United States Steel Corpn. 1st Mige. Regist Series' D' 54' Bonds, due April, 1951, 100's, 112,000 United States Steel Corpn. 1st Mige. Regist Series' D' 54' Bonds, due April, 1951, 100's, 112,000 United States Steel Corpn. 1st Mige. Regist Series' D' 54' Bonds, due April, 1951, 100's, 112,000 United States Steel Corpn. 1st Mige. Regist Series' D' 54' Bonds, due April, 1951, 100's, 112,000 United States Steel Corpn. 1st Mige. Regist Series' D' 54' Bonds, due April, 1951, 100's, 112,000 United States Steel Corpn. 1st Mige. Regist Series' D' 54' Bonds, due April, 1951, 100's, 112,00's, 112,00's, 112,00's, 112,00's, 112,00's, 112,00's, 112,00's, 112,00

20 shares United Gas & Electric Corpn. (Conn.) 1st Pretd. 684.

PARIS MARKET.

Pagis, July 3.—Trading was quiet on Exchange on London, 27 franca 16 centimes. Five per cent, loan, 88 francs 35 centimes. Holiday on the Bourse to-

TORONTO CLOSING.

815

Moueta 4
25 Newray
26 Pore Crown
21 Pore Inn
28 Preston E D 2
3 Schumacher 17 on Crk. 19 idson 23

MONTREAL CLOSING.

B. & M. TO BE REORGANIZED.

Federal Government Agenta Nov

Working Out Plan. Representatives of the Federal Government are at work on a plan for reorganization of the Boston and Maine Railroad, according to an announcement sent yesterday to note holders by J. P. Morgan & Co., Kidder, Peabody & Co. and Lee, Higginson & Co. In their opinon the proposed plan fully protects the interests of all holders of Boston and Maine securities. The bankers' ancouncement continues:

"In view of this fact we believe that ction on the part of the note holders to protect their interest is at present unnecessary, but should such occasion sriles, in the future we shall be glad to inform you."

The original amount of notes was \$27,006,000, of which there are \$27,006,000, of which there are now out-standing \$13,306,060, a total of \$13,693,-940 having been paid off.

CURB SECURITIES

LATE DEMAND FOR

Specialties Particularly Active and Score Substantial

A firm tone marked the trading in the outside market yesterday after a dull of the session stocks were dull and price movement irregular, but in the afternoon there was a demand for almost every active issue in the list. The specialties were particularly active and scored substantial advances.

Ætna Explosives was a firm spot in he early trading, advancing more than a point over the previous day's low on the basis of 11½ cents for Santos 4s and 8½ cents for Rio 7s.

The amount of coffee affect for the amount of coffee affect for the large as first reported.

The amount of coffee affect for the amount of coffee affect for the large as first reported. point over the previous day's low plants at Mount Union as a result of a fire was not so large as first reported. The report of earnings for May also prompted buying. A gain in the report was shown over the April figures, but did not come up to expectations. This was because of the loss as the result of ras because of the loss as the result of the explosion of its plant at Oakdale.

United Motors was a strong spot and stablished a new high level for the curlent year. The other motors, however, year quiet and lower, Chevrolet declined a property of the special and the s the explosion of its plant at Oakdale. rent year. The other motors, however, were quiet and lower, Chevrolet declining about 5 points. Among the special-April ties Penn Seaboard and Penn Coke and May.

Coal were firm. Mining shares were quite active, espe-cially the lower priced coppers, which advanced in sympathy with the metal shares on the Stock Exchange, Bonds were active and little changed.

Sales and range of prices follow:

INDUSTRIALS. STANDARD OILS.

700 Anglo-American ... 700 Anglo-American 17 12% 13 500 Pierce Oil 174 164 17 19 S O Cal 172 212 212 15 S O N J 522 522 522

MINING,

| 200 Cors Arizona | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 15.18 | 1

100 Gold Cons.	21	15	20	+2
100 Gold Florence	10	10		
100 Gold Florence	10	10		
100 Gold Kewanas	2	2		
100 Gold Kewanas	2	2		
100 Gold Merger	2	2		
100 Gold Merger	2	2		
100 Gold Silver Pick	4	4		
100 Gold Silver Pick	4	4		
100 Gold Silver Pick	4	4		
100 Gold Silver Pick	4	4		
100 Gold Silver Pick	4	4		
100 Gold Silver Pick	4	4		
100 Gold Silver Pick	4	4		
100 Gold Silver Solution	4	4		
100 Gold Gold Silver	4	4		
100 Gold Lead	4	4		
100 Head Name	4	4		
100 Head Name	4	4		
100 Head Name	4	4		
100 Head Name	4			
100 Maxma Copper	5			
100 Motherlock	5			
100 Ninson Maxma	5			
100 Rooth Star	5			
100 R				

Executor

Chartered 1822 The Farmers' Loan and Trust Company

Nos. 16, 18, 20 & 22 William Street Branch Office, 475 Fifth Avenue At Forty-first Street

New York

Foreign Exchange

Guardian

Paris

Trustee

Administrator Member Federal Reserve Bank and New York Clearing House

COFFEE MARKET.

London

The principal feature in the coffee market yesterday was the continued decline in Santos futures, which caused further scattering liquidation here, and after opening unchanged to a decline of points values eased off, with the close showing net losses of 3 to 8 points. The sharp advances recently in the Brazilfan markets was believed to be the covering outside market yesterday after a dull of shorts, but the weight of supplies and irregular opening. In the early part later turned values downward, and the first cable posted on the exchange showed futures in Santos 75 to 150 reis. down from the previous close, and 25 to 350 rels below the 2:15 P. M. cable

and freight market, but it is believed that Santos will be easier, judging from the declines in futures there. In the lo-cal spot market the demand showed im-provement and a fair business was doing

pared with 2,051,435 last year, and 1, 328,283 bags two years ago.

BRAZILIAN COFFEE STATISTICS.

BOSTON.

MINING

40 Kerr Lake.

20 Lake Copper
264 Mass Cen
320 Mayflower O C
320 Mohawk
34 North Butte.

8 Old Dominion
40 Oweola
19 Pond Creek
35 Quirey

82 St Marys Land.

346 Utah Con cja Utah Metal. 346 Victoria 346 Wigolia

BAILROADS.

MISCELLANEOUS

MISCELIANEOUS.

200 A T & T | 77 | 77 | 60% | 97 |
200 A T & T | 16 | 12 | 77 | 77 | 60% | 97 |
200 A T & T | 16 | 12 | 77 | 77 | 60% | 97 |
200 Am Wood pf. 94 | 84 | 84 | 84 |
200 Booth Pish. 95 | 12 | 12 | 14 | 14 |
201 Booth Pish. 95 | 13 | 14 | 14 |
202 Booth Pish. 96 | 10 | 10 | 10 | 10 |
203 Fattoniks | 3.24 | 225 | 225 |
204 Int Port Cem pf. 175 | 125 | 125 | 125 |
205 Int Port Cem pf. 175 | 125 | 125 |
206 Booth Pish. 96 | 10 | 10 | 10 |
206 Fattoniks | 3.25 | 225 | 22 |
207 Int Port Cem pf. 175 | 125 | 125 |
208 Booth Pish. 97 | 175 | 125 | 125 |
208 Booth Pish. 97 | 175 | 125 | 125 |
208 Booth Pish. 98 | 10 | 10 |
208 Booth Pish. 98 | 10 |
209 Mass Gas | 16 | 26 | 26 |
200 Mass Gas | 16 | 27 | 27 |
200 Booth Pish. 16 | 27 | 27 |
200 Booth Pish. 16 | 27 |
200 Western Tel Sa |
200 Western Tel S

BOSTON CURB CLOSING

4 Floston & Albany, 131 131 77 Floston El. 72 1716 29 Hoston & Maine, 234 225 7 Cent River, 115 113 50 Fitchburg pf. 61 61

Bosron, July 3 .- Alaska Gold, the

Chicago, Burlington & Quincy Railroad Company

Denver Extension Four Per Cent. Bonds, Denver Extension Four Per Cent. Bonds,
Due February 1, 1922.

SEALED PROPOSALS addressed to the
undersigned at its office, 125 Devonabire
Street, Eoston, Mass., and endorsed (on
outside of envelope) "Proposals to sell C.,
B. 4 Q. R. R. Co., Denver Extension, 4%
Bonds" WILL BE RECEIVED UNTIL TEN
O'CLOCK A. M. MONDAY, JULY 15, 1818,
for the saile of above-named bonds to the
Trustes, TO ABSORB THE SUM OF ONE
HUNDRED SEVENTY-FIVE THOUSAND
SIX HUNDRED AND EIGHTEEN DOLLARS AND TWENTY-FIVE CENTS (3175,
518.25) OR ANY PART THEREOF in accerdance with the agreement dated December 1, 1881.
Proposals will be opened and successful
bids declared July 15, 1918, AND INTERREST ON ACCEPTED BONDS WILL
CEASE JULY 16, 1918.

The New England Trust Company

THE NORTHERN PACIFIC TERMINAL COMPANY OF OREGION First Merigne 65 Gold Bonds, Due January 1, 1933.

The Farmer's Loan and Trust Company, as Trustee under the Mortgage made by The Northern Pacific Terminal Company of Oregon, dated January 1, 1953, solicits offers of bonds for the sale to the Sinking Fund under said mortgage, of so many bonds of said issue as \$56.197.20 applicable to the purpose, will redeem, at not exceeding a premium of ten per cent, upon the principal, and that it will purchase said bends to the extent of the said \$56.197.20 being in its hands for that purpose, at the lowest price or prices, not exceeding the rate above stated.

Offers of bonds must be presented before 12 M. on Monday, July 18th, 1915, and should be directed as follows:

"Proposal to Sinking Fund of The Northern Pacific Terminal Company of Oregon. The Farmers' Loan and Trust Company, Nos. 16-19 William Street, New York City," THE FARMERS LOAN AND TRUST COMPANY, Trustee.

By EDWIN S MARSTON, Fresident, Dated New York, July 1, 1918.

OUT OF TOWN MARKETS

postos, July 3.—Alaska Gold, the feature of the market, made an advance of phail, with an advance of more than 2 points, feature of market. General Marcents for metal amounced from Washington overnight. Other parts of local market firm but quiet. Summary:

| Sales. | Open. High. Low. Last. | Open. Hi

Liverpool Cotton Market. Liverpoot, July 3 .- Cotton spot quiet, prices easier. American middling fair, 23.80c.; good middling, 23.12c.; middling, 22.49c.; low middling, 21.97c.; good ordinary, 20.97c.; ordinary, 20.44c, Sales, 2,000 bales, including 1,700 American. Receipts, 2,000 bales, including 1,600 American. Futures closed unsettled.

PHILADELPHIA.

PITTSBURG.

Circago, July 3.-Stocks neglected on

PHILADELPHIA, July 3 -General As-

Fourth Street National Bank

Philadelphia, June 29, 1918.

.....\$55,354,661.37 Customers' Liability under Letters of Credit and Due from 1' nks. Exchange or Clearing House 1,800,033,59 \$78,960,030.30

LIABILITIES.

DIRECTORS SIDNEY F. TYLER, Chairman.

JAMES M. WILLOM WILLIAM M. POTTS
WILLIAM de KRAPPT
FEANK G. ROGERS
GEORGE K. JOHNSON
JOSEPH K. WIDENER
HARRY A. BERWIND
WILLIAM M. POTTS
GEORGE DALLAS DIXON
CHAS A. DANIEL
A. E. WEWROLD JR.
HENEE DU PONT

BALTIMORE.

BALTIMORE.

BALTIMORE,

BALTIM

New York, N. Y. June 23th, 1918

DIVIDENDS AND INTEREST.

GREENWICH SAVINGS BANK S. E. Cor. 6th Ave. & 16th Nb. N. Y.
Two rate interest divisions on some entitled
therete for term ending dote 30, 1818.

40/ PKH ANNUM on every account
7/0 up to and including \$1,000 and
13/20/ per annum on excess of
2/2/0 \$1,000 up to and including
\$3,000 payable on and lafter July 12, 1918,
to deposite an angle of the total division of the second of the second

TITH SEMBANNUAL DIVIDEND ITALIAN SAVINGS BANK of the City of New York

e4-05 Spring at the ladflyette at.
A dividend has been de lared for the first months enting June 20th, 1215, on deposits entitled thoreto at the rate of Three and One-Half Per Cent. per annum on sums from 15 to 27,000, payable on and after July 11th 1918.

1019/08UTS MADE ON OR MEFORE
JULY 10TH, 1818, WILL DRAW INTEL-EST FROM JULY 18T, 1918.

JOSEPH N. FRANCOLINI, President,
PASQUALE I. SIMONELLI, Secretary.

NEW YORK SAVINGS BANK N. W. Cor. 14th St. and 8th Avenue

CHICAGO, July 2.—Stocks neglected on local exchange to-day with exception of Satisfied exchange to the strain of Satisfied exchange to the strain of Satisfied exception of Satisfied exchange to the strain of Satisfied exception of Satisfied exchange to the strain of Satisfied exception of Satisfied exchange to the strain of Satisfied exchange to the strain of Satisfied exchange to the strain of Satisfied exchange t